

NRP-PAC Account Update * Sept 1 - Feb 5, 2018

Notes

Starting Balance for the Year (Sept 1, 2018) \$ 34,609.55

Revenue

Hot Lunch Payments (to March 15) \$ 154,005.74
Direct Appeal Donations \$ 7,030.00
Interest \$ 27.44
sub-total \$ 161,063.18

Expenses

Hot Lunch Vendor Payments/Parent Refunds \$ 114,813.50
Direct Appeal Refunds \$ 1,430.00 [1]
NRP Resources etc (as budgeted at AGM) \$ 9,987.13 [2]
Misc \$ 1,966.80 [1]
sub-total \$ 128,197.43

Current VanCity Balance \$ 67,475.30

Receivables (money owed to us)

Lunch Accounts Receivable \$ 2,481.25
Lunch Payments to be Transferred \$ 9,408.81
sub-total \$ 11,890.06

Liabilities (money we owe to others)

Lunch Accounts Payable \$ 933.15
Lunch Vendor Payable \$ 37,697.02
Prior Year Expense to be Paid \$ (141.90)
Direct Appeal from Last Year (owed to NRP) \$ 1,111.83
Direct Appeal Donations (owed to NRP) \$ 3,650.00
Direct Appeal Refunds (not yet cashed) \$ 700.00
PAC Budgeted Expenses 2018/2019 (not yet spent) \$ 18,000.00
sub-total \$ 61,950.10

Estimated Funds Available Currently \$ 17,415.26 [3]

Estimated Funds with projected Lunch profit to June \$ 24,415.26

Notes:

[1]: Direct Appeal Refunds should be ~\$1500 higher - likely misclassified in 'Misc'

[2]:As budgeted at AGM: \$200/division for resources

[3]: This amount should increase once lunch profits for March-June come in